

Maricopa Integrated Health System
Monthly Financials
As of June 30, 2004
Delivery System
(\$000's)

PRELIMINARY

	Actual FY04 YTD	Budget FY04 YTD	Variance to Budget	Variance to Budget %
Patient Days	141,396	125,176	16,220	12.96%
Discharges	21,117	22,387	(1,270)	-5.67%
Average Daily Census	387.4	342.9	44.4	12.96%
Adjusted Patient Days	248,278	232,867	15,411	6.62%
Adjusted ADC	741.1	638.0	103.1	16.17%
Adjusted Discharges	37,095	41,647	(4,552)	-10.93%
Outpatient Visits	339,328	379,163	(39,835)	-10.51%
Average Length of Stay	6.7	5.6	1.1	19.75%
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Net Patient Revenue	\$ 354,359	\$ 312,352	\$ 129,223	41.37%
Other Operating Revenue	27,614	27,558	56	0.20%
Total Operating Revenue	<u>381,973</u>	<u>339,910</u>	<u>42,063</u>	<u>12.37%</u>
Salaries & Wages	134,020	142,268	8,248	5.80%
Benefits	33,237	31,469	(1,768)	-5.62%
Contract Labor	22,026	4,911	(17,115)	-348.50%
Professional Fees	25,549	24,507	(1,042)	-4.25%
Utilities	4,476	4,332	(144)	-3.32%
ISF	7,726	7,415	(311)	-4.19%
Leases & Rentals	3,194	2,285	(909)	-39.78%
Supplies	55,090	51,355	(3,735)	-7.27%
Other Expenses	6,865	2,153	(4,712)	-218.86%
Bad Debt Expense	35,350	48,911	13,561	27.73%
Depreciation & Amort	13,522	13,980	458	3.28%
Interest	2,213	4,667	2,454	52.58%
Purchased Services	10,957	9,866	(1,091)	-11.06%
R&M	4,503	5,515	1,012	18.35%
Total Operating Expense	<u>354,225</u>	<u>353,634</u>	<u>(591)</u>	<u>-0.17%</u>
Operating Profit	<u>27,748</u>	<u>(13,724)</u>	<u>41,472</u>	<u>-302.19%</u>
Non-Operating Revenue	156	-	156	
Excess Revenue over Expense	<u>\$ 27,904</u>	<u>\$ (13,724)</u>	<u>\$ 41,628</u>	<u>303.32%</u>
E.B.I.T.D.A.	<u>\$ 43,639</u>	<u>\$ 4,923</u>	<u>\$ 38,716</u>	<u>786.43%</u>

Maricopa Integrated Health System
Monthly Financials
As of June 30, 2004
Health Plans Consolidated
(\$000's)

PRELIMINARY

	Actual FY04 YTD	Budget FY04 YTD	Variance to Budget	Variance to Budget %
Gross Revenues	\$ 418,472	\$ 420,746	\$ (2,274)	-0.54%
Institutional Expense	118,480	109,032	(9,448)	-8.67%
HCBS Expense	65,811	62,785	(3,026)	-4.82%
Hospitalization Exp	67,751	53,347	(14,404)	-27.00%
Physician Expense	38,548	32,627	(5,921)	-18.15%
Other Medical Expense	121,027	126,338	5,311	4.20%
Admin Expense	31,537	26,633	(4,904)	-18.41%
Extraordinary Expense	37,638	-	(37,638)	
Total expenses	<u>480,792</u>	<u>410,762</u>	<u>(70,030)</u>	<u>-17.05%</u>
Operating Margin	<u>(62,320)</u>	<u>9,984</u>	<u>(72,304)</u>	<u>-724.20%</u>
Non Operating Expense	(641)	(2,274)	(1,633)	-71.81%
Net Income	<u><u>\$ (61,679)</u></u>	<u><u>\$ 12,258</u></u>	<u><u>\$ (73,937)</u></u>	<u><u>-603.17%</u></u>

Maricopa Integrated Health System
Monthly Financials
As of June 30, 2004
Maricopa Health Plan
(\$000's)

PRELIMINARY

	Actual FY04 YTD	Budget FY04 YTD	Variance to Budget	Variance to Budget %
Gross Revenues	\$ 131,978	\$ 129,038	\$ 2,940	2.28%
Hospitalization Exp	38,764	38,395	(369)	-0.96%
Physician Expense	22,100	25,226	3,126	12.39%
Other Medical Expense	56,596	54,940	(1,656)	-3.01%
Admin Expense	8,026	5,555	(2,471)	-44.48%
Extraordinary Expense	17,566	-	(17,566)	
Total expenses	143,052	124,116	(18,936)	-15.26%
Operating Margin	(11,074)	4,922	(15,996)	-324.99%
Non Operating Expense	(233)	(502)	(269)	-53.59%
Net Income	<u>\$ (10,841)</u>	<u>\$ 5,424</u>	<u>\$ (16,265)</u>	<u>-299.87%</u>

Maricopa Integrated Health System
Monthly Financials
As of June 30, 2004
ALTCS
(\$000's)

PRELIMINARY

	Actual FY04 YTD	Budget FY04 YTD	Variance to Budget	Variance to Budget %
Gross Revenues	\$ 226,838	\$ 230,509	\$ (3,671)	-1.59%
Institutional Expense	118,480	109,032	(9,448)	-8.67%
HCBS Expense	65,811	62,785	(3,026)	-4.82%
Hospitalization Exp	11,645	5,835	(5,810)	-99.57%
Physician Expense	4,082	2,125	(1,957)	-92.09%
Other Medical Expense	30,797	23,766	(7,031)	-29.58%
Admin Expense	20,723	18,507	(2,216)	-11.97%
Extraordinary Expense	16,842	-	(16,842)	
Total expenses	268,380	222,050	(46,330)	-20.86%
Operating Margin	(41,542)	8,459	(50,001)	-591.10%
Non Operating Expense	(355)	(1,509)	(1,154)	-76.47%
Net Income	<u>\$ (41,187)</u>	<u>\$ 9,968</u>	<u>\$ (51,155)</u>	<u>-513.19%</u>

Maricopa Integrated Health System
Monthly Financials
As of June 30, 2004
Senior Select
(\$000's)

PRELIMINARY

	Actual FY04 YTD	Budget FY04 YTD	Variance to Budget	Variance to Budget %
Gross Revenues	\$ 51,683	\$ 54,669	\$ (2,986)	-5.46%
Hospitalization Exp	16,514	8,184	(8,330)	-101.78%
Physician Expense	11,077	3,250	(7,827)	-240.83%
Other Medical Expense	29,485	44,891	15,406	34.32%
Admin Expense	2,293	2,021	(272)	-13.46%
Extraordinary Expense	3,230	-	(3,230)	
Total expenses	62,599	58,346	(4,253)	-7.29%
Operating Margin	(10,916)	(3,677)	(7,239)	-196.87%
Non Operating Expense	(21)	(223)	(202)	-90.58%
Net Income	<u>\$ (10,895)</u>	<u>\$ (3,454)</u>	<u>\$ (7,441)</u>	<u>-215.43%</u>